## PLEASE PRINT



Dealer Price Certification: I hereby certify that the purchase price and trade-in allowance in Item V. of the application is correct.

Dealer Name and Number
Signature of Dealer or Dealer’s Agent
Dealer Sold Permit

## Trade-In

| Year Make | Serial Number (VIN/HIN) |  |
| :---: | :---: | :---: |
| V. Motor Vehicle Purchaser's Certificate Note: A guide published by the automobile industry will be used to check values. |  |  |
| 1. $\square$ Tax Exempt (If claiming exemption, list exemption \#) |  | VI. Important: Electronic Lien \& Title - a paper title is not issued until lien(s) released or upon request by lienholder for other approved purpose. |
| 2. $\square$ Title Only (If applying for a "Title Only" in signing this application you are attesting that the boat will not be used upon the waterways of this state or any state.) Application must be made within 30 days of purchase date. |  | $1^{\text {st }}$ Lienholder: |
|  |  | Mailing Address: |
| 3. Purchase Date |  | City/State/Zip Code: |
| 4. Purchase Price (See next page)Bill of Sale Not Available $\square$$\$$ |  | $2^{\text {nd }}$ Lienholder |
| 5. Less Trade-In Allowance ${ }^{\text {d }}$ |  | Mailing Address: |
| 6. Difference $\$$ 0.00 <br> 7. Tax 3\% of Line 6 $\$$ 0.00 |  | City/State/Zip Code: |
|  |  | To add additional lienholders, see section $\mathbf{X}$ on second page. |
| 8. Tax Penalty \& Interest $\$$ |  |  |
| 9. Credit for Tax Paid to Another State ${ }^{\text {d }}$ |  | VII. Special Mailing Address: (If other than owner/lessor address) |
| 10. Title Fee ${ }^{\text {a }}$ (1) 5.00 |  | Name: |
| 11. Late Fee (Application made after 30 days) | \$ |  |
| 12. Lien Fee | \$ | Mailing Address: |
| 13. Balance Due for Title Application | \$ 5.00 | City/State/Zip Code: |

## The applicant, under penalties of law and as rightful owner of the vehicle described on this application declares that the information set forth on this application is true and correct.

PENALTY: Any person failing to pay the full amount of excise tax is subject to a Class 1 misdemeanor.
PENALTY: Any person who intentionally falsifies information on this application is guilty of a Class 6 felony.

## Signature

Date

## VIII

TAX EXEMPTIONS: If boat is exempt from tax, enter number corresponding to exemption in item "V" of the application. Exemptions 05 thru 11 must have been titled previously in S.D. Refer to SDCL 32-3A, for a complete list of exemptions.

1. Boat which is the property of the governmental unit exemptied from motor vehicle registration fees by SDCL $32-5-42$ and SDCL 32-5-42.1.
2. Boat acquired by inheritance from or bequest of a decedent.
3. Boat previously titled or licensed jointly in the names of two or more persons and subsequently transferred without consideration to one or more of such persons.
4. Boat transferred without consideration between spouses, between a parent and child, and between siblings.
5. Boat transferred pursuant to any mergers or consolidations of corporations or plans of organization by which substantially all of the assets of a corporation are transferred.
6. Boat transferred by a subsidiary corporation to its parent corporation.
7. Boat transferred between an individual and a corporation where the individual and the owner of the majority of the capital stock of the corporation are one and the same.
8. Boat transferred between a corporation and its stockholders or creditors when to effectuate a dissolution of the corporation.
9. Boat transferred between an individual and a limited or general partnership where the individual and the owner of the majority interest in the partnership are one and the same person.
10. Boat transferred to effect a sale of all or substantially all of the assets of the business entity.
11. Boat transferred between corporations, both subsidiary and nonsubsidiary, if the individuals who hold a majority of stock in the first corporation also hold a majority of stock in the second corporation; but these individuals need not hold the same ratio of stock in both corporations.
12. Boat acquired by a secured party or lienholder in satisfaction of a debt.
13. Boat first transferred to a person other than a licensed motor vehicle dealer when such vehicle was previously license and registered pursuant to SDCL 32-5-27 (exemption applies only if title previously coded 27).
14. Any boat sold or transferred which is eleven or more model years old and which is sold or transferred for $\$ 1,500$ or less, before trade-in.

## IX

## PURCHASE PRICE IS:

## ( "LARGE BOAT" - ANY BOAT OVER 12 FEET IN LENGTH, OR A MOTOR BOAT )

(1) For a new large boat sale or lease, the total consideration whether received in money or otherwise. However, when a large boat is taken in trade as credit or part payment on a new large boat, the credit or trade-in value allowed by the seller shall be deducted from the total consideration for the new large boat to establish the purchase price.
(2) For a used large boat sold or leased by a boat dealer, the total consideration for the used large boat whether received in money or otherwise. However, when a large boat is taken in trade by the dealer as a credit or part payment on a used boat, the credit or trade-in value allowed by the dealer shall be deducted from the consideration so that the net consideration is established.
(3) For a used large boat sold, leased or transferred by any person other than a dealer, the total consideration received in money or otherwise. However, when a large boat is taken in trade as a credit or part payment on a used large boat, the credit or trade-in value shall be deducted from the total consideration so that the net consideration is established. The purchaser and seller of the large boat shall submit to the county treasurer a bill of sale, approved and supplied by the secretary. If a bill of sale is not submitted, the excise tax will be assessed on the retail value as stated in a nationally recognized dealers' guide as approved by the secretary of Revenue. If the excise tax is assessed on the retail value, the value of the large boat taken in as credit on trade-in shall be the retail value as stated in the nationally recognized dealers' guide.
(4) For a new or used large boat acquired by gift or other transfer for no or nominal consideration, the manufacturer's suggested dealer list price for new large boats and for used large boats the value stated in a nationally recognized dealers' guide approved and furnished by the secretary of Revenue.
(5) For a large boat manufactured by a person who registers it under the laws of this state, the amount expended for materials, labor and other properly allocable costs of manufacture or in the absence of actual expenditures for the manufacture of a part or all of the large boat, the reasonable value of the completed large boat.
(6) For a rebuilt large boat, upon its initial registration and titling, the total consideration for the salvage large boat, whether received in money or otherwise.

## Determine appropriate license fee as follows

## (NO TITLE OR REGISTRATION REQUIRED FOR NON-MOTORIZED BOATS 12 FEET IN LENGTH OR UNDER)

Non-motorized boats over 12 feet in length and boats propelled only by electric

Motorized boats less than 19 feet in length
Motorized boats 19 feet or more in length

X

## ADDITIONAL LIENS:

$3^{\text {rd }}$ Lienholder
Mailing Address

